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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 6-K**

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**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 or 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of September, 2020

Commission File Number: 001-14946

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**CEMEX, S.A.B. de C.V.**

(Translation of Registrant's name into English)

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Avenida Ricardo Margáin Zozaya #325, Colonia Valle del Campestre,  
San Pedro Garza García, Nuevo León 66265, México  
(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F       Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

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## Contents

1. Presentation that includes information of CEMEX, S.A.B. de C.V. (NYSE: CX) (“CEMEX”) in connection with the virtual conversation, on September 10, 2020, with CEMEX’s CEO, Fernando A. González, discussing business and financial strategy and “Operation Resilience”.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, CEMEX, S.A.B. de C.V. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CEMEX, S.A.B. de C.V.

(Registrant)

Date: September 10, 2020

By: /s/ Rafael Garza Lozano

Name: Rafael Garza Lozano

Title: Chief Comptroller

**EXHIBIT INDEX**

EXHIBIT  
NO.

DESCRIPTION

1. Presentation that includes information of CEMEX, S.A.B. de C.V. (NYSE: CX) (“CEMEX”) in connection with the virtual conversation, on September 10, 2020, with CEMEX’s CEO, Fernando A. González, discussing business and financial strategy and “Operation Resilience”.

# Introducing Operation Resilience: CEMEX's 2023 Strategy

Fernando A. González, CEO



This presentation contains, and the reports we will file in the future may contain, forward-looking statements within the meaning of the U.S. federal securities laws. We intend for these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements within the meaning of the U.S. federal securities laws. In some cases, these statements can be identified by the use of forward-looking words such as “may,” “assume,” “might,” “should,” “could,” “continue,” “would,” “can,” “consider,” “anticipate,” “estimate,” “expect,” “envision,” “plan,” “believe,” “foresee,” “predict,” “potential,” “target,” “strategy,” “intend” or other similar words. These forward-looking statements reflect, as of the date such forward-looking statements are made, or unless otherwise indicated, our current expectations and projections about future events based on our knowledge of present facts and circumstances and assumptions about future events. These statements necessarily involve risks and uncertainties that could cause actual results to differ materially from our expectations. Some of the risks, uncertainties and other important factors that could cause results to differ, or that otherwise could have an impact on us or our consolidated entities, include, among other things: the cyclical activity of the construction sector; our exposure to other sectors that impact our and our clients’ businesses, such as, but not limited to, the energy sector; availability of raw materials and related fluctuating prices; competition in the markets in which we offer our products and services; general political, social, health, economic and business conditions in the markets in which we operate or that affect our operations and any significant economic, health, political or social developments in those markets, as well as any inherent risks to international operations; the regulatory environment, including environmental, tax, antitrust, and acquisition-related rules and regulations; our ability to satisfy our obligations under our material debt agreements, the indentures that govern our outstanding senior secured notes and our other debt instruments and financial obligations; the availability of short-term credit lines or working capital facilities, which can assist us in connection with market cycles; the impact of our below investment grade debt rating on our cost of capital; loss of reputation of our brands; our ability to consummate asset sales, fully integrate newly acquired businesses, achieve cost-savings from our cost-reduction initiatives, implement our global pricing initiatives for our products and generally meet our “A Stronger CEMEX” plan and “Operation Resilience” plan’s initiatives; the increasing reliance on information technology infrastructure for our sales invoicing, procurement, financial statements and other processes that can adversely affect our sales and operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subjected to cyber-attacks; changes in the economy that affect demand for consumer goods, consequently affecting demand for our products and services; the impact of pandemics, epidemics or outbreaks of infectious diseases and the response of governments and other third parties, including with respect to COVID-19, which have affected and may continue to adversely affect, among other matters, supply chains, international operations, availability of liquidity, investor confidence and consumer spending, as well as availability of, and demand for, our products and services; weather conditions, including but not limited to, excessive rain and snow, and disasters such as earthquakes and floods; trade barriers, including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from, free trade agreements, including the USMCA, if it comes into effect, and NAFTA, while it is in effect, both of which Mexico is a party to; terrorist and organized criminal activities as well as geopolitical events; declarations of insolvency or bankruptcy, or becoming subject to similar proceedings; natural disasters and other unforeseen events (including global health hazards such as COVID-19); and other risks and uncertainties described in CEMEX’s public filings. Readers are urged to read this presentation and carefully consider the risks, uncertainties and other factors that affect our business. The information contained in this presentation is subject to change without notice, and we are not obligated to publicly update or revise forward-looking statements after the date hereof or to reflect the occurrence of anticipated or unanticipated events or circumstances. Readers should review future reports filed by CEMEX with the United States Securities and Exchange Commission. CEMEX’s “A Stronger CEMEX” plan and “Operation Resilience” plan is designed based on CEMEX’s current beliefs and expectations. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CEMEX’s prices for CEMEX’s products. This presentation also includes statistical data regarding the production, distribution, marketing and sale of cement, ready-mix concrete, clinker and aggregates. We generated some of this data internally, and some was obtained from independent industry publications and reports that we believe to be reliable sources. We have not independently verified this data nor sought the consent of any organizations to refer to their reports in this presentation.

UNLESS OTHERWISE NOTED, ALL FIGURES ARE PRESENTED IN DOLLARS,  
BASED ON INTERNATIONAL FINANCIAL REPORTING STANDARDS, AS APPLICABLE

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## Operation Resilience: CEMEX's 2023 strategy

- Enhancing margin through operational performance and disciplined cost containment
- Optimizing our portfolio for EBITDA growth
  - Strategic asset divestments to streamline and rebalance our portfolio
  - Bolt-on investments in core businesses within our footprint
- Achieving investment grade capital structure to promote future growth
- Leveraging sustainability as a competitive advantage



# Effective response to immediate COVID-19 challenges



## Health

Prioritize health & safety of employees, customers and community to ensure continuous operations



## Customer

Improve customer experience through “One CEMEX” commercial model, supported by digital platforms



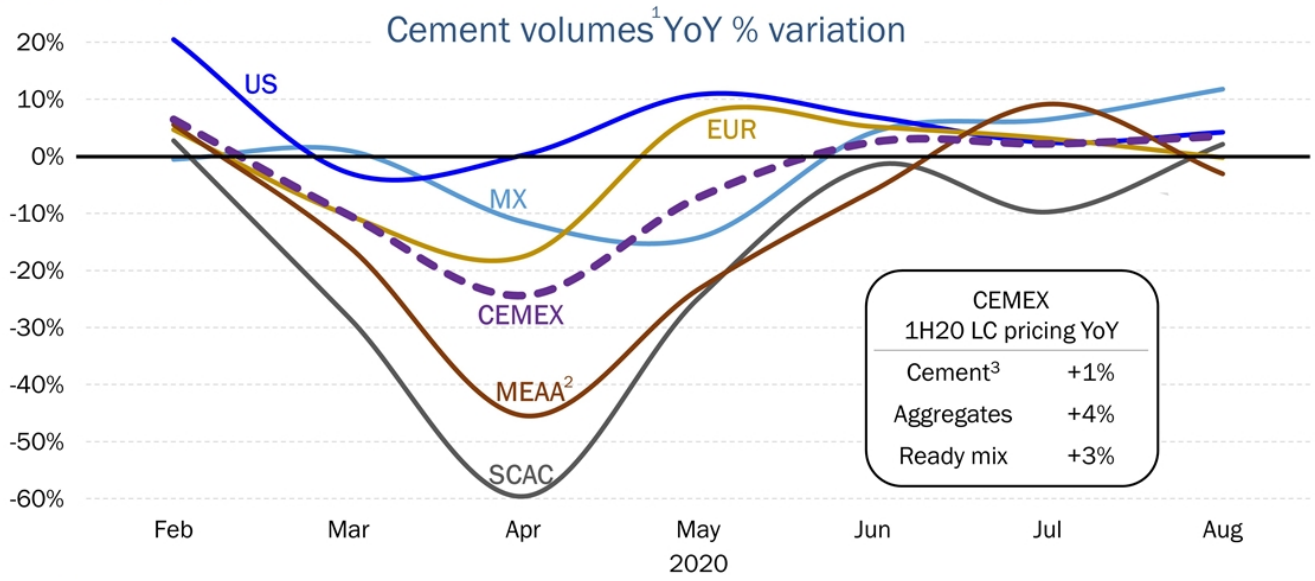
## Financial Flexibility

Minimize financial risk and maintain ample liquidity





# “V”-shaped recovery despite COVID-19 headwinds



V-shaped rebound in volumes coupled with pricing achievements

1) On an average daily sales basis  
 2) MEAA = Middle East, Africa and Asia  
 3) Domestic gray cement



# Expect stronger 2020 results with more visibility today on COVID-19 impact

More favorable COVID-19 market conditions

Decisive 2H20 management actions

## EBITDA guidance

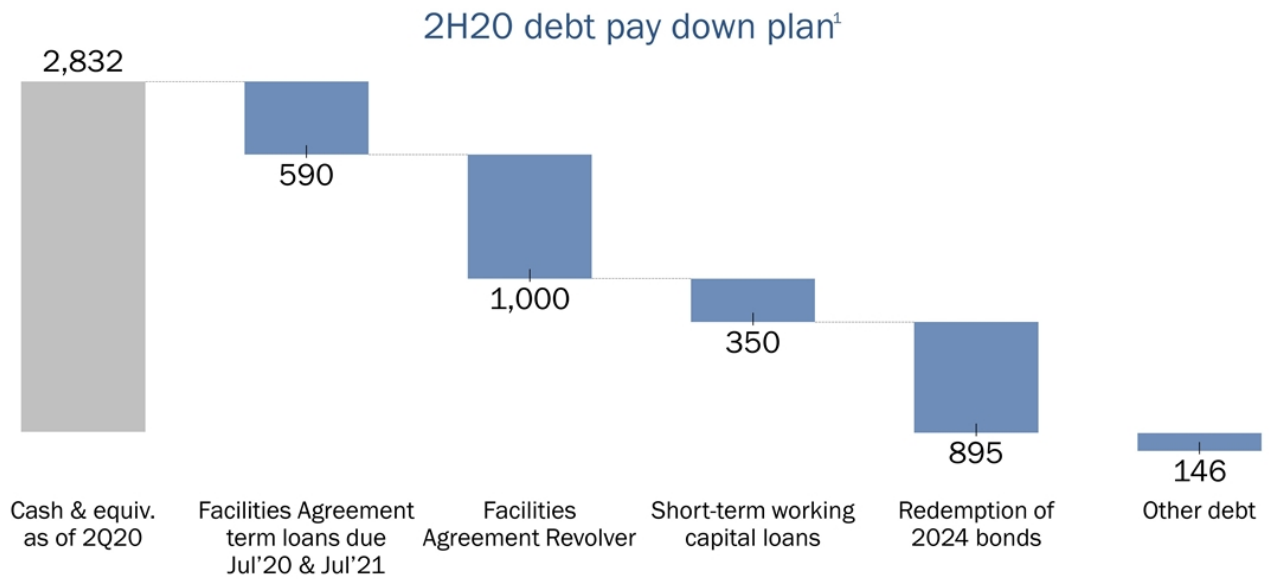
3Q20	FY 2020
~US\$700M	~US\$2.35B
+12% <sup>1</sup> YoY	+4% <sup>1</sup> YoY

- Sustainable COVID measures: US\$140M of further savings in 2H20
- ~US\$3B cash redeployment towards debt repayment
- Working with banks on extending maturities
  - Expect no significant maturities until mid-2023



1) On a like-to-like basis, adjusting for fx, as compared with 3Q19 and FY 2019

# 2H20 cash redeployment to pay down ~US\$3B in debt

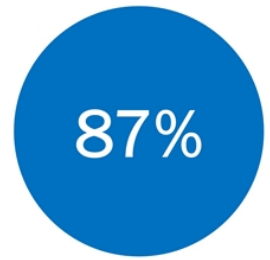


1) Figures in graph in millions of U.S. dollars



# Improving upon our Bank Credit Agreement

- US\$4B 2017 Facilities Agreement will be reduced by ~US\$600M
- Under proposed amendment to Facilities Agreement:
  - 3-year extension of ~US\$1.1B of Term Loans from 2022 to 2025
  - 1-year extension of ~US\$1.1B Revolver from 2022 to 2023
  - Incorporates sustainability-linked metrics
    - One of the largest ESG sustainability-linked loans in the world
  - Redenominates ~US\$300M of previous US dollar exposure under the Term Loans to Mexican Peso and ~US\$80M to Euros
- Maintains current pricing and flexibility
  - Tightens leverage limit from 7.00x to 6.25x for next three quarters



Approved or  
indicating  
positive  
feedback

(Response deadline  
until Oct. 9)



## Operation Resilience provides framework for future growth

EBITDA growth through margin enhancement

Optimize our portfolio for growth

Achieve investment grade capital structure

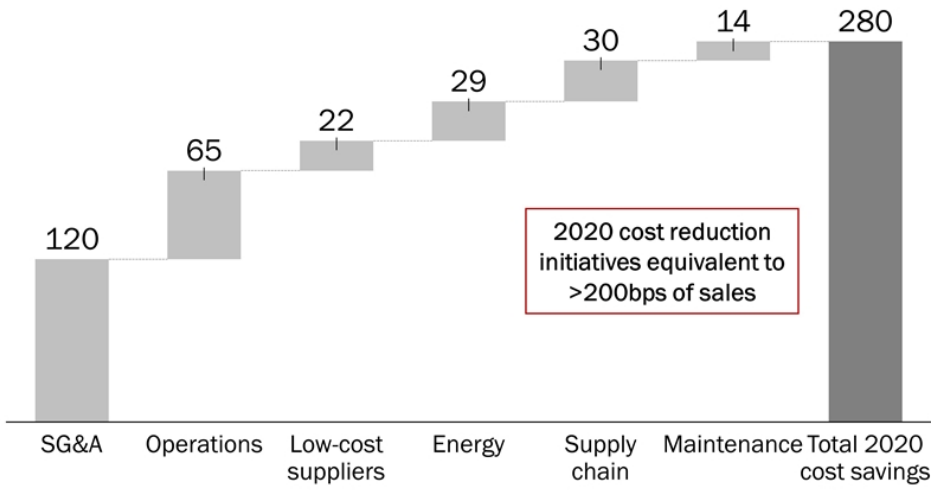
Advance 2030 sustainability agenda



A path for  
maximizing  
shareholder  
value

# Comprehensive actions to enhance EBITDA

New 2020 cost reduction target of US\$280M<sup>1</sup>



Targeting additional savings in 2021-2023

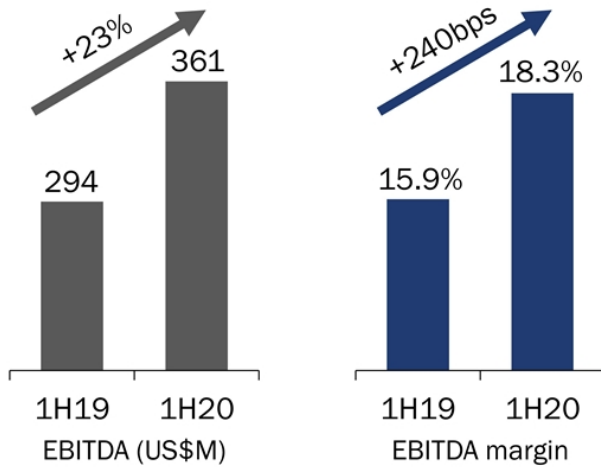
**≥ 20%**  
Target EBITDA margin by 2023<sup>2</sup>

1) Figures in graph in millions of U.S. dollars  
2) EBITDA margin target considering our current portfolio



# Case study: Strong performance in US

Management initiatives led to substantial EBITDA and EBITDA margin improvement



- Leveraging a strong footprint
- Expanded product offerings
- Investment in logistics and import facilities
- Switching to lower-cost fuels
- Low cost country sourcing
- Increased SG&A efficiency
- Incremental capex in high growth markets



# Optimizing our portfolio for growth





# Some examples of recent investments

A world map with several callout boxes pointing to specific investment projects. The callouts include:

- Victorville aggregates rail distribution system (Los Angeles) - Image of a large aggregate storage and distribution facility.
- Rochester railway sleepers factory (London) - Image of a factory producing railway sleepers.
- Rugby climafuel (Birmingham) - Image of a worker in an orange safety jacket holding a sample of material.
- Rudniki modernization (Warsaw) - Image of an industrial facility with tall chimneys.
- Gennevilliers CDE waste recycling platform (Paris) - Image of a large industrial building.
- Fully integrated prefabricated 2D panels (Madrid) - Image of a worker on a construction site handling a large prefabricated panel.
- Mobile modular hospitals (Mexico) - Image of a modern, brightly lit modular hospital interior.

Other elements on the map include the **CEMEX ADMIXTURES (US) Building Chemistry** logo and a cluster of blue dots in North America.

Investments in attractive metropolises, following a sustainable urbanization approach



## Achieving investment grade capital structure remains a top priority

**≤ 3.0x**  
Target net  
leverage by 2023

- Utilize EBITDA growth, free cash flow and divestiture proceeds to improve our capital structure
- Anticipate significant reduction in net debt
- Continue active liability management program
  - Extend maturity profile
  - Minimize cost of funding
  - Better align currency of EBITDA and funding sources



# Robust roadmap to address climate change targets



## Target 2030

**35%** Reduction in CO<sub>2</sub> emissions in cement<sup>1,2</sup>

- Reduce clinker factor
- Usage of decarbonated raw materials
- Novel low-CO<sub>2</sub> clinkers
- Increase usage of alternative fuels
- Increase thermal efficiency



## Ambition 2050

**Deliver net zero CO<sub>2</sub> concrete**

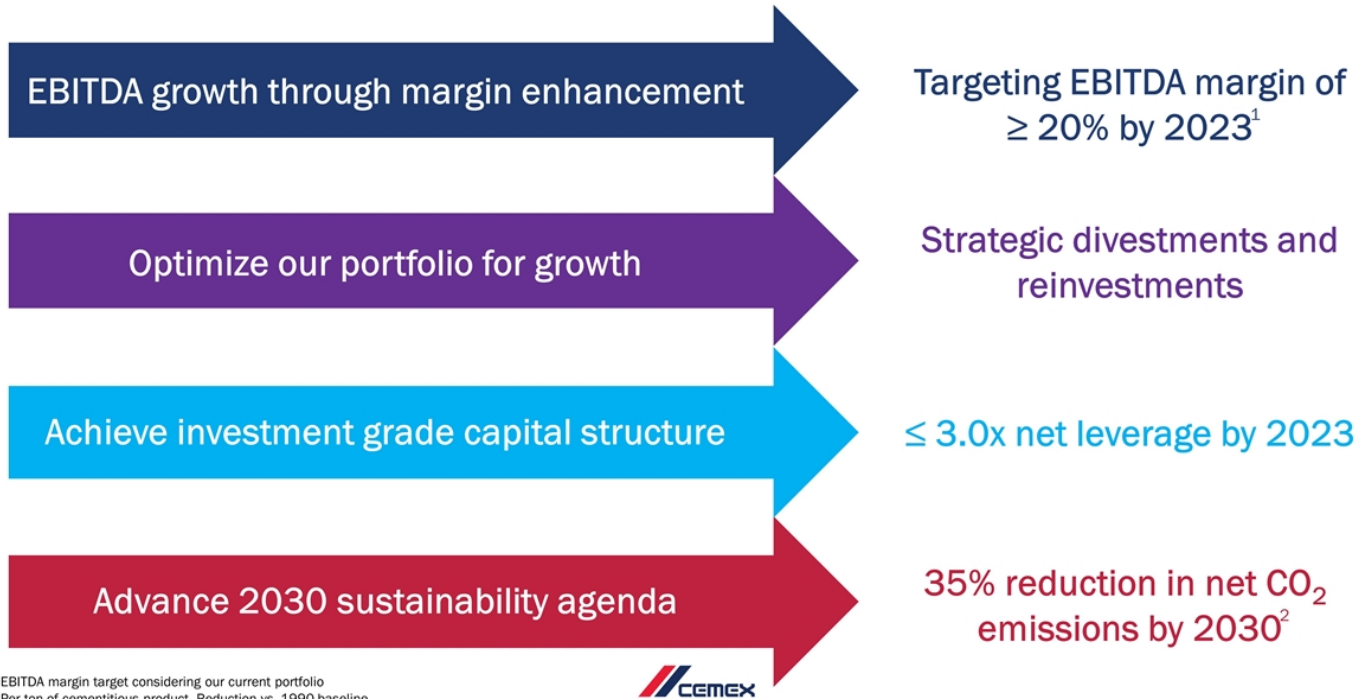
- Further contribution from 2030 cement efforts
- Carbon capture, usage and storage
- Admixtures, binders and additions in concrete
- Recycled aggregates
- Recarbonation of concrete during lifetime

Reduced CO<sub>2</sub> emissions by more than 22% vs. 1990 baseline

1) Net specific CO<sub>2</sub> emissions per ton of cementitious product. Reduction vs. 1990 baseline  
2) In line with Paris Agreement - EIA 2 Degree Scenario



# Creating superior returns for our shareholders



1) EBITDA margin target considering our current portfolio  
2) Per ton of cementitious product. Reduction vs. 1990 baseline



Operation  
Resilience  
lays the  
foundation  
for the  
future of  
CEMEX

- A leading vertically integrated heavy building materials company, with bias towards the US and Europe
- Focus on our four core businesses – cement, ready mix, aggregates and urbanization solutions
- Enhanced EBITDA through operational performance and cost efficiencies
- Building solutions to support the development of growing, sustainable metropolises
- Simplified investment grade capital structure
- More sustainable business with progress toward long-term decarbonization goals

